

Eastern Railway

No.E(PR)/23Pt.-II/NPS to OPS

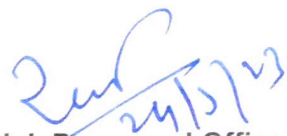
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Asansol dated 22/05/2023

ALL CONCERNED ON ASN DIVN.

The following copy of Rly.Bd. letter No.E.787/0/PEN/Pt.XXX, dated 17/05/2023, addressed to ALL CONCERNED is forwarded for information, and necessary action please.

DA- As refd. to


for Sr. Divl. Personnel Officer
Eastern Railway, Asansol.

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Copy of Rly.Bd. letter No. E.787/0/PEN/Pt.XXX, dated 17/05/2023, addressed to ALL CONCERNED is appended below :

ALL CONCERNED

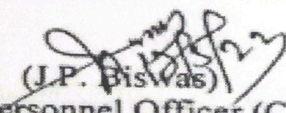
As per Standard list

*Sub: Clarification on coverage under Old Pension Scheme (OPS) in terms of
Railway Board's letter No. D-43/12/2018-F(E)III dated 03.03.2020-reg.*

Enclosed please find the letter of Railway Board vide No. D-43/4/2018-F(E)III dated 09.05.2023 wherein it has been clarified that a Railway Servant who had availed benefit under NPS on his/her retirement from service and subsequently found eligible for benefits of Railway Services (Pension) Rules, 1993 in terms of Board's instructions vide letter No. D-43/12/2018-F(E)III dated 03.03.2020 (RBE No. 28/2020) which was circulated under this office Sl. No. 33/2020, would require to refund Government contribution and returns thereon under NPS alongwith applicable interest rate calculated at the same rate and in the same manner as in the case of SRPF deposits from time to time.

The above mentioned letter of Railway Board is circulated all concerned for information, guidance and taking necessary action accordingly.

DA: As above


(J.P. Biswas)
Asst. Personnel Officer (Co-ord)
for Principal Chief Personnel Officer

Index No. 1058: Clarification regarding the interest rate to be charged on the Government contribution and returns thereon under NPS in case an employee who had already retired and had availed the benefits under NPS and subsequently found eligible for coverage under the Railway Services (Pension) Rules, 1993 in terms of Board's instructions dated 03.03.2020 (RBE No. 28/2020)

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
(RAILWAY BOARD)

New Delhi, dated: 09.05.2023.

No. D-43/4/2018-F(E)III

FA The General Managers/Principal Financial Advisers,
All Zonal Railways/Production Units etc.,
DGs of RDSO and NAIR

Sub: Clarification on coverage under Old Pension Scheme (OPS) in
terms of Railway Board's letter No. D-43/12/2018-F(E)III dated 03.03.2020-reg.

Please refer to Board's letter No.D-43/12/2018-F(E)III dated 03.03.2020 circulating DOP&PW's O.M. No. 57/04/2019-P&PW(B) dated 17.02.2020 vide which instructions have been issued for coverage of those railway servants under Railway Services (Pension) Rules, 1993 in whose case selection for appointment was finalized before 01.01.2004 against the vacancies occurring before 01.01.2004, but who joined railway service on or after 01.01.2004.

2. One of the Zonal Railways had sought clarification as to what rate of interest is to be charged on the Government contribution and returns thereon under NPS in case an employee who had already retired and had availed the benefits under NPS and subsequently found eligible for coverage under the Railway Services (Pension) Rules, 1993 in terms of Board's instructions dated 03.03.2020.

3. The issue has been examined in consultation with Department of Pension & Pensioners Welfare (DOP&PW). It is clarified that a Railway servant who had availed benefits under NPS on his/her retirement from service and subsequently found eligible for benefits of Railway Services (Pension) Rules, 1993 in terms of Board's instructions dated 03.03.2020, would require to refund Government contribution and returns thereon under NPS along with applicable interest rate calculated at the same rate and in the same manner as in the case of SRPI deposits from time to time.

4. This also disposes of South Eastern Railway's letter No. Pen NPS POLICY 12/924 dated 30.12.2022.

11 MAY 2023
Pl issue to all units
CPO (IR)

(Sanjay Prashar)
Deputy Director, Finance, (Estt III),
Railway Board

D.A. : As above

PCPO
E-OFFICE

PCPO

SPD (Enqg)

Settlement
per settlement
rule also