

Eastern Railway
(Personnel Department)
17 N. S. Road, Kolkata - 700 001

Serial Circular No. 64/2023

No. E.40/0/Vol.VII

Kolkata, Dated: 08/05/2023

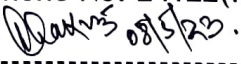
All Concerned

(as per standard list)

Sub: Interest Rate on House Building Advance (HBA) to railway employees from 01/04/2023 to 31/03/2024.

A copy of Ministry of Railways (Railway Board) letter bearing No.2021/F(E)Spl./ADV.3/1, dated 02/05/2023 (RBE No. 65/2023) on the above cited subject is circulated herewith along with its enclosure, for information and further necessary action.

DA: As above.


(S.K Chattopadhyay)
Sr. Personnel Officer/HQ
For Pr. Chief Personnel Officer
Phone No. 24122(Rly.)


Index No.1039: Rate of interest applicable on HBA sanctioned to Govt./Railway employees during FY 2023-24 (i.e. 1st April, 2023 to 31st March, 2024) will be 7.5% till further orders.

Government of India (भारत सरकार)
Ministry of Railways (रेल मंत्रालय)
Railway Board (रेलवे बोर्ड)

RBE No. 65/2023

New Delhi, Dated: 02.05.2023

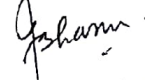
No. 2021/F(E)Spl./ADV.3/1

The General Managers and PFAs
All Indian Railways, Production Units & Public Sector Undertakings
(As per standard list)

Sub.: Interest Rate on House Building Advance(HBA) to Railway employees from
01.04.2023 to 31.03.2024.

A copy of Ministry of Housing & Urban Affairs (MoH&UA)'s OM No.
I-17015/2(2)/2022/H.III/5 dated 27.03.2023 regarding the subject mentioned above is enclosed.
These instructions shall be applicable mutatis-mutandis on the Railways.

2. Please acknowledge receipt.



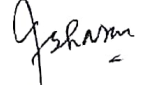
(A.S. Bhasin)
Deputy Director Finance (Estt.)-IV
Railway Board

Encl.: As above

No. 2021/F(E)Spl./ADV.3/1

New Delhi, Dated: 02.05.2023

Copy (with 10 spares) forwarded to the Dy. Comptroller & Auditor General of India (Railways),
Room No.224, Rail Bhawan.



for Member (Finance) / Railway Board

No. 2021/F(E)Spl./ADV.3/1

New Delhi, Dated: 02.05.2023

Copy to:-

1. The Chairman, RCT/Delhi.
2. The Chairmen of RRBs.
3. The Chairman, RCC, Lok Sabha Secretariat, New Delhi.
4. The Editor, Indian Railways and Bhartiya Rail.



(A.S. Bhasin)
Deputy Director Finance (Estt.)-IV
Railway Board

1-17015/2(2)/2022/H.UA/C
Government of India
Ministry of Housing & Urban Affairs
(Housing III Section)

Nirman Bhawan, New Delhi
Dated 27.03.2023

OFFICE MEMORANDUM

Subject: - Applicable Rate of Interest on House Building Advance (HBA) for Central Government Employees during 01.04.2023 till 31.03.2024.

In pursuance to revision of interest rate by Ministry of Finance, Dept of Economic Affairs vide OM 5(2)-B(PD)/2023 dated 20.03.2023, the rate of interest applicable on House Building Advance sanctioned to Central Government Employees during FY 2023-24 (i.e. **1st April, 2023 to 31st March, 2024**) will be **7.5% till further orders.**

2. This issues with the approval of Competent Authority.


(Amita Gupta)

Under Secretary to the Govt. of India
Tel: 23061476

To

All the Central Government Ministries/Departments

Copy for information to:

1. PS to Hon'ble Minister, Ministry of Finance, North Block, New Delhi.
2. PS to Hon'ble Minister, Housing & Urban Affairs Minister, Nirman Bhawan, New Delhi.
3. Copy to NIC to upload on website of Ministry of Housing & Urban Affairs.
4. Copy to IT Cell for uploading in E-Office.