

Eastern Railway
(Personnel Department)
17 N. S. Road, Kolkata - 700 001

Serial Circular No. 21/2020

No. E.40/0/Vol.II

Kolkata, Dated: 17/02/2020

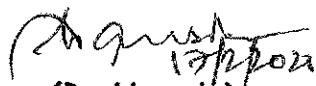
All Concerned

(as per standard list)

Sub: Interest Rate on House Building Advance (HBA) for Railway employees.

The instructions on the above subject issued by Ministry of Railways (Railway Board) vide letter no. F(E)Spl./2008/ADV.3/6(7th CPC), dated 04/02/2020 (RBE No. 19/2020) are communicated herewith for information and necessary action. Board's earlier letters dated 05/12/2017 mentioned therein was circulated under this office serial no.183/2017.

DA: As above.


(D. Hansda)
Sr. Personnel Officer/RP
For Pr. Chief Personnel Officer
Phone No. 24112

Index No. 1039: The interest rate on HBA for Railway employees would be 7.9% from October 1, 2019 for a period of one year.

Government of India (Bharat Sarkar)
Ministry of Railways (Rail Mantralaya)
(Railway Board)

PC-VII No.: 151/2020
RBE No. 19/2020

No. F(E)Spl./2008/ADV.3/6 (7th CPC)

New Delhi, Dated: 04.12.2020

The General Managers and PFAs
All Indian Railways & Production Units
(As per standard list)

Sub.: Interest Rate on House Building Advance (HBA) for Railway employees.

Ref.: This Ministry's letter of even number dated 05.12.2017 on the above cited subject.

A copy of Ministry of Housing & Urban Affairs (MoH&UA)'s OM No. I-17011/2(2)/2019-H.III dated 01.10.2019 regarding modification to para-7(i) of their OM No. I-17011/11(4)/2016-H.III dated 09.11.2017 on House Building Advance Rules-2017 circulated to Railways/PUs vide Board's letter of even no. dated 05.12.2017, is enclosed. The modification shall be applicable mutatis-mutandis on the Railways.

2. Please acknowledge receipt.

S. Chaturvedi
(S. Chaturvedi)
Joint Director Finance (Estt.)
Railway Board

Encl.: As above

No. F(E)Spl./2008/ADV.3/6 (7th CPC)

New Delhi, Dated: 04.12.2020

Copy (with 20 spares) forwarded to the Dy. Comptroller & Auditor General of India (Railways), Room No.224, Rail Bhawan.

S. Chaturvedi
For Financial Commissioner/Railways

No. F(E)Spl./2008/ADV.3/6 (7th CPC)

New Delhi, Dated: 04.12.2020

Copy forwarded to :

1. The GM, NF Railway (Const.), Southern Railway (Const.) and Central Railway (Const.).
2. The FA&CAO, N.F. Railway (Const.), Central Railway (Const.) and Southern Railway (Const.).
3. The Director General & Ex. Officio GM, RDSO, Lucknow.
4. The General Manager and FA&CAO, Metro Railway, Kolkata.
5. The CAO and FA&CAO, COFMOW/New Delhi.
6. The General Manager and FA&CAO, CORE, Allahabad.
7. The Director General, NAJR, Vadodara.
8. The CAO (Const.), MTP (R)/Mumbai.
9. The CAO (Const.), MTP (R)/Chennai.
10. The Executive Director, CAMTECH/Gwalior-474020.
11. The Chairman, RCT/Principal Bench, 13/15, Mall Road, Delhi.
12. The Chairman, RRT, Chennai - 600008.
13. The Director, IRICEN/Pune, IRIEEN/Nasik Road, IRIMEE/Jamalpur & IRISSET/Secunderabad.

I-17011/2(2)/ 2019/H.III
Government of India
Ministry of Housing & Urban Affairs
(Housing-III-Section)

Nirman Bhawan, New Delhi
Dated 04.10.2019

OFFICE MEMORANDUM

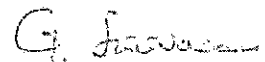
Subject:- Interest Rate on House Building Advance (HBA) for Central Government Employees

The undersigned is directed to say that in partial modification to the Ministry of Housing and Urban Affairs OM bearing No. I.17011/11(4)/2016-H III dated 09.11.2017 regarding House Building Advance Rules (HBA) – 2017, the competent authority has approved to modify the provision of Para 7(i) in place of the existing provision.

2. Para 7(i) may be read as under:

"The interest rate on House Building Advance (HBA) for Central Government Employees will be 7.9% from October 1, 2019 for a period of one year".

3. All the other existing provisions in the said OM of even no. dated 09.11.2017 shall remain same.



(G Srinivasan)
Director (IFD)
Tel: 011-23062127

To,

1. All the Central Government Offices/Departments
2. Copy to NIC to upload in the Ministry website
3. Copy to IT Cell for uploading in E-Office