

CPO's Serial No. 19/2013.

Eastern Railway

No.E.787/0/Pen/Pt-XXV.

Kolkata, dated 21.02.2013.

ALL CONCERNED

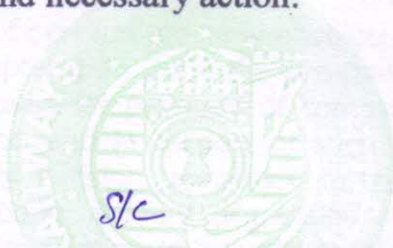
Sub: - NOTIFICATION

Copy of Railway Board's letter No. 2011/F(E)III/1(2)/13 dated 14.01.2013 (RBE. No. 151/2013) addressed to GMs/FA&CAOs and CPOs, All Indian Railways/ Production Units on the above subject is sent herewith for information, guidance and necessary action.

DA: As above.

21.02.13

(Md.Tarique)
Asstt.Personnel Officer/H
For Chief Personnel Officer



S/c

INDEX No.1058:- Clarification regarding- Amendment in the Railway Services (Commutation of Pension) Rules, 1993

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TO BE PUBLISHED IN GAZETTE OF INDIA PART II, SECTION 3, SUB-SECTION (II)

**GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)**

NOTIFICATION

New Delhi, dated the 4th Jan, 2013.

S.O. - In exercise of the powers conferred by the proviso to article 309 of the Constitution, the President hereby makes the following rules further to amend the Railway Services (Commutation of Pension) Rules, 1993, namely:-

1. (1) These rules may be called the Railway Services (Commutation of Pension) (Amendment) Rules, 2013.

(2) They shall be deemed to have come into force with effect from the 2nd September, 2008 and the revised Table of Commutation Value for Pension, appended to these rules shall be used for all commutation of pension which becomes absolute from the 2nd September, 2008 and in the case of pensioners whose commutation of pension became absolute on or after the 1st January, 2006 but before the 2nd September, 2008 the pre-revised Table of Commutation Value for Pension shall be used for payment of commutation of pension based on pre-revised pay or pension and in respect of such pensioners, the revised Table of Commutation Value of Pension, appended to these rules shall be used for the commutation of additional amount of pension that has become commutable on account of retrospective revision of pay and pension.

2. In the Railway Services (Commutation of Pension) Rules, 1993, -

(i) in rule 3, in sub-rule(1), in clause (a), for the word "fraction", the word "percentage" shall be substituted;

(ii) in rule 5, for the word "fraction", the word "percentage" shall be substituted;

(iii) in rule 6, in sub-rule (2), for the word "fraction" the word "percentage" shall be substituted;

(iv) in rule 6, for sub-rule (3), the following sub-rule shall be substituted, namely :-

"(3) If the percentage of pension to be commuted results in fraction of rupee, such fraction shall be ignored for the purpose of commutation.";

(v) in rule 7, in sub-rule (2), for the words "the commuted value shall be paid in two stages", the words "the commuted value is paid in two or more stages" shall be substituted.

(vi) in rule 10, in sub rule (3)

(a) in clause (i), for the word "fraction" the word "percentage" shall be substituted;

(b) in clauses (i) and (ii), for the words "two thousand", wherever they occur, the words "six thousand" shall respectively be substituted;

(vii) in rule 11: -

(a) for the word "fraction", wherever it occurs, the word "percentage" shall respectively be substituted;

(b) for the words "two thousand", wherever they occur, the words "six thousand" shall respectively be substituted;

(viii) after rule 11, the following rule shall be inserted, namely: -

"11 A. Restoration of commuted pension- The commuted amount of pension shall be restored on completion of fifteen years from the date the reduction of pension on account of commutation becomes operative in accordance with the provisions of rule 7:

Provided that when the commutation amount was paid on more than one occasion on account of upward revision of pension, the respective commuted amount of the pension shall be restored on completion of fifteen years from the respective date(s).";

(ix) in rule 12, for the word "Fraction", the word "percentage" shall be substituted;

(x) in rule 13,

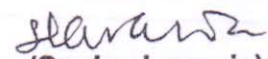
(a) in clause (iii), the words "death-cum-" shall be omitted;

(b) for the word "fraction" occurring after rule (v) and before the proviso, the word "percentage" shall be substituted.

(xi) in rule 14, for the word "fraction", wherever it occurs, the word "percentage" shall respectively be substituted;

- (xii) in rule 15, for the word "fraction", occurring at both the places, the word "percentage" shall be substituted;
- (xiii) in rule 16, in sub rule (i), in clause (b), for the word "fraction", the word "percentage" shall be substituted;
- (xiv) in rule 17, in sub rule (1), in clause (b), for the word "fraction", the word "percentage" shall be substituted;
- (xv) in rules 18, 19 and 20, for the word "fraction", the word "percentage" shall respectively be substituted;
- (xvi) in rule 23, in sub-rule (1), in clause (b), for the words "two thousand", the words "six thousand" shall be substituted;
- (xvii) in rule 27, in sub rule (2), in clause (vii), for the word "fraction", the word "percentage" shall be substituted;
- (xviii) in rule 28, in sub-rule (1), in clause (vii), for the word "Fraction", the word "percentage" shall be substituted;
- (xix) in rule 32,
- (a) for the word "fraction" wherever it occurs, the word "percentage" shall respectively be substituted; and
- (b) for the words "one hundred", wherever they occur, the words "six thousand" shall respectively be substituted;

(File No. 2011/F(E)III/1(2)/13)


(Sanjay Lavania)

Executive Director, Finance Establishment

(xx) for the Table appended to these rules, the following table shall be substituted namely: -

TABLE
"Commutation Values For A Pension of Rs.1 Per Annum
Effective from 1.1.2006

[see rules 3(1) (k) 9, 27(7), 29(5) and 30(1) and 30(2)]

Age next Birthday	Commutation value expressed as number of year's purchase	Age next birthday	Commutation value expressed as number of year's purchase	Age next birthday	Commutation value expressed as number of year's purchase
1	2	3	4	5	6
20	9.188	41	9.075	62	8.093
21	9.187	42	9.059	63	7.982
22	9.186	43	9.040	64	7.862
23	9.185	44	9.019	65	7.731
24	9.184	45	8.996	66	7.591
25	9.183	46	8.971	67	7.431
26	9.182	47	8.943	68	7.262
27	9.180	48	8.913	69	7.083
28	9.178	49	8.881	70	6.897
29	9.176	50	8.846	71	6.703
30	9.173	51	8.808	72	6.502
31	9.169	52	8.768	73	6.296
32	9.164	53	8.724	74	6.085
33	9.159	54	8.678	75	5.872
34	9.152	55	8.627	76	5.657
35	9.145	56	8.572	77	5.443
36	9.136	57	8.512	78	5.229
37	9.126	58	8.446	79	5.018
38	9.116	59	8.371	80	4.812
39	9.103	60	8.287	81	4.611
40	9.090	61	8.194		

