

CPO's Serial No. 98/2015.

Eastern Railway

No.E.787/0/Pen/Pt-XXVII.

Kolkata, dated 13.07.2015.

ALL CONCERNED

Sub:- Accountal of withdrawal of erroneous contributions received into NPS instead of GPF.

Copy of Railway Board's letter No. 2014/AC-II/21/4 dated 30.06.2015 (RBA. No.41/2015) on the above subject is circulated herewith for information, guidance and necessary action. Railway Board's earlier letter no.2010/AC-II/21/18 dated 31.03.2014 (RBA No.5/2014) is enclosed.

DA: As above.

S/c



(S.K..Chattopadhyay)
Asstt.Personnel Officer/H
For Chief Personnel Officer

S/c

INDEX No.1058:- Accountal of withdrawal of erroneous contributions received into NPS instead of GPF.

Copy of Board's letter No. 2014/AC-II/21/4 dated 30.06.2015(RBA. No.41/2015) and 2010/AC-II/21/18 dated 31.03.2014 addressed to G.M.s/FA&CAOs/CPOs All Indian Railways /PUs are circulated herewith.

Sub:-:- Accountal of withdrawal of erroneous contributions received into NPS instead of GPF.

Railway Board's letter is enclosed.

DA: As above.

Contd...2/-



भारत सरकार **GOVERNMENT OF INDIA**
रेल मंत्रालय **MINISTRY OF RAILWAYS**
रेलवे बोर्ड (**RAILWAY BOARD**)

RBA No. 5 /2014

No. 2010/AC-II/21/18

New Delhi, dated: 31.03.2014

**General Managers/FA&CAOs/CPOs
All Indian Railways/PUs.**

Sub: Accountal of withdrawal of erroneous contributions received into NPS
instead of GPF.

A number of cases exist on Railways wherein employees initially covered under New Pension System were later on covered under old pension scheme due to various administrative reasons like counting of previous service etc. During this period the NPS subscription of these employees were remitted to the Trustee Bank.

PFRDA, vide their letter dated 22.01.2013 circulated to Railways vide Board's letter of even no. dated 02.07.2013, have now clarified that such cases will be treated as erroneous transfer and 100% withdrawal of accrued pension wealth is allowed in such cases, subject to the condition that such proceeds shall mandatorily be transferred back to the concerned PAO/DDO from whom the request for withdrawal has arisen.

Accordingly, Railways are processing the applications received from such employees and the accrued pension wealth is being returned to the Railways. In this regard, some of the Railways have sought clarification regarding the accounting treatment of the amounts so refunded. The matter has been examined in consultation with the Finance Dte and the position is clarified as under:-

Government Contribution:-

The Government Contribution, alongwith interest thereon received back, may be credited to Pension Fund since the pension expenditure of such staff shall eventually be borne by Pension Fund.

Employees Contribution:-

The contribution made by the employee towards NPS alongwith interest thereon may be credited to the employee's PF account against compulsory subscription and the balance amount may be returned to the employee (or) be treated as VPF subscription, if so opted by the employee.

Kindly issue necessary instructions to the concerned officials and ensure compliance.


(Sanjeev Sharma)
Joint Director Accounts
Railway Board

09.12.15
Central Register / E. My
Date of Receipt
Serial No. 21
3/7



भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
रेलवे बोर्ड (RAILWAY BOARD)

RBA No. 41 / 2015

No. 2014/AC-II/21/4

New Delhi, dated: 30.06.2015

General Managers/FA&CAOs/CPOs ✓ E.R. Kolkata
All Indian Railways and PUs.

Sub: Accountal of withdrawal of erroneous contributions received into NPS instead of GPF.

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Please connect Board's letter no. 2010/AC-II/21/18 dated 31.03.2014 (RBA No. 5/2014) on the above subject wherein accounting treatment of the amount refunded from NSDL in case of erroneous transfer where 100 % withdrawal of accrued pension is allowed, the amount of Government contributions, alongwith interest thereon was to be credited to Pension Fund since the pension expenditure of such staff shall eventually be borne by Pension Fund. It is noticed that some of the Railways have credited the said amount to Demand 14 - Appropriation to Pension Fund.

It is clarified that the Government contribution and interest thereon so received back from NSDL will be credited to Demand No. 13 - Abstract L, as was done in case of CPF subscribers who subsequently opted for Railway Liberalized Pension rules.

*Ambika Jain*  
30/6/15  
(Ambika Jain)

Director Finance/CCA  
Railway Board

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