

CONSTRUCTION ACCOUNTS DEPARTMENT
EASTERN RAILWAY, KOLKATA

No. Acctts/Con/X/CB/SD
release/5094

Dated, the 29th Jan., 2013.

OS E - CON & Proj., CEE/CON,

DY. C.E./CON/PRD,
Eastern Railway, Kolkata.

DY. C.E./CON/SDAH - I, II, III & IV,

DY. C.E./CON/HWH - I, II, III & IV,

DY. C.E./CON-JB/SDAH,

DY. C.E./CON/MLDT,

DY. C.E.E./CON - HWH & SDAH
Eastern Railway.

Reg : Release of SD before payment of Final
PVC bill.

It is observed that SD money of the contractors are being proposed for release after passing of final bills duly observing the agreemental provision in this regard.

It is also observed that SDs are proposed for release in case of agreements having provision of PVC clause for which provisional escalations have been passed during currency of the contract. In such cases, release of SD prior to preparation of final escalation bill will leave no way left to recover any sum that may be due to Railways for negative/downward PVC trend that may occur.

Accordingly, it is requested to either prepare final escalation bills wherever applicable before release of SD or to record a certificate at the time of proposal for release of SD to the extent that no amount is left recoverable towards uncovered work towards recovery owing to downward PVC index, if any. This certificate may be incorporated alongwith normal no claim certificate furnished at the time of release of SD.

OS/wt
Sanyal

(K. Chatterjee)
AFA/CON/Exp.

f FA & Chief Accounts Officer/CON.

1305

Docketed to All OS/wt and HO clerk of Tender Section

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01/02/13.