

Eastern Railway
(Personnel Department)
17 N. S. Road, Kolkata - 700 001

Serial Circular No. 30/2023

No. E.845/0/I/Vol.III

Kolkata, Dated: 17/02/2023


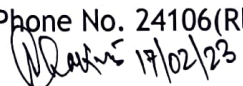
All Concerned

(as per standard list)

Sub: Release of SRPF balance and interest on Removal/Dismissal of service.

A copy of Ministry of Railways (Railway Board) letter bearing no.D-43/25/2021-F(E)III, dated 09/02/2023 (RBE No. 29/2023) on the above cited subject is circulated herewith for information and further necessary action.

DA: As above.

 17.2.2023
(Dharmendra Weekey)
Dy. Chief Personnel Officer/HQ
For Pr. Chief Personnel Officer
Phone No. 24106(Rly.)
 17/02/23

Index No.1061: The interest on the SRPF balance at the credit of a subscriber who has been removed or dismissed may be calculated and paid in the same manner as laid down in Rule 920 of the IREC, Vol.I.

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
(RAILWAY BOARD)

No.D-43/25/2021-F(E)III

New Delhi, dated: 09.02.2023.

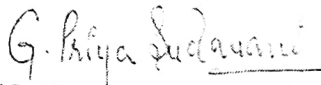
The General Managers/Principal Financial Advisors,
All Zonal Railways/Production Units etc,
DGs of RDSO and NAIR.

Subject:- Release of SRPF balance and interest on Removal/Dismissal of service.

References have been received from Zonal Railways/PUs regarding the application of provision of Rule 920 of the Indian Railway Establishment Code (IREC)- Vol. I, 1985 Edition in case of removed/dismissed employees, for payment of interest beyond the period when its payment was due and up to the date of tender of payment was made.

2. As per the provisions of Rule 920 of the IREC Vol I, when the amount at the credit of the subscriber has become due, the interest should be paid up to the date of tender of payment or up to six months after the month in which amount became payable, whichever is earlier. SRPF Rules do not differentiate as far as payment of interest on SRPF balance is concerned on the manner of quitting/cessation of service, that is, be it on superannuation, voluntary retirement or otherwise.

In view of the above, the interest on the SRPF balance at the credit of a subscriber who has been removed or dismissed may be calculated and paid in the same manner.


(G. Priya Sudarsani),
Director, Finance (Estt.),
Railway Board.

D.A.: As above

No. D-43/25/2021-F(E)III

New Delhi, Dated: 09.02.2023.

Copy to:

Deputy Comptroller and Auditor General of India (Railways), Room
Bhawan, New Delhi.

No. 222, Rail


For Member Finance, Railway Board