

CPO's Serial No. 53 /2016.

Eastern Railway

No.E.787/0/Per/Pi-XXVIII.

Kolkata, dated 12.05.2016.

ALL CONCERNED

Sub:-Tax benefit available under National Pension System(NPS)

\*\*\*\*\*

Copy of Railway Board's letter No.2012/ F(E)III/1(1)/4 dated 07.04.2016 (RBE. No.31/2016) along with a copy of PFRDA's letter. No.PFRDA/23/CORP/20/5 dated 25.02.2016 on the above subject are circulated herewith for information, guidance and necessary action.

DA: As above.



(S.K..Chattopadhyay)  
Asstt. Personnel Officer/H  
For Chief Personnel Officer

INDEX No.1058:- Tax benefit available under NPS.

Copy of Board's letter No.2012/F(E)III/1(1)/4 dated 07.04.2016(RBE. No.31/2016) addressed to G.M.s/ FA.&CAOs, All Indian Railways /Pus and copy to others along with a copy of PFRDA's letter no.PFRDA/23/CORP/20/5 dated 25.02.2016 is circulated herewith.

Sub:- Tax benefit available under National Pension System(NPS)

\*\*\*\*\*

Railway Board's letters dt. 07.04.2016 and PFRDA's letter dt. 25.02.16 are enclosed.

DA: As above.

**GOVERNMENT OF INDIA (BHARAT SARKAR)  
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)  
(RAILWAY BOARD)**

No 2012/F(E)III/1(1)/4

Dated: 07.04.2016

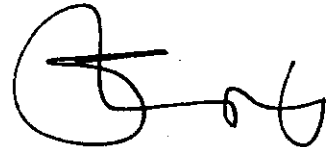
**The GMs/FA&CAOs,  
All Indian Railways/Production Units/RDSO.  
(As per mailing list)**

**Subject: Tax benefit available under National Pension System (NPS)**

\*\*\*\*\*

A copy of Pension Fund Regulatory & Development Authority (PFRDA)'s letter No.PFRDA/23/CORP/20/5 dated 25.02.2016 on the above subject is enclosed for information and compliance. The contents of the letter regarding opening of e-NPS account shall apply mutatis mutandis on the Railways also.

2. Please acknowledge receipt.



**(Sanjay Prashar)  
Deputy Director Finance, (Estt.)III,  
Railway Board.**

D.A.: One

No. 2012/F(E)III/1(1)/4

New Delhi, Dated: 07.04.2016

Copy to Deputy Comptroller and Auditor General of India (Railways), Room No.224, Rail Bhavan, New Delhi (40 spares).

for Financial Commissioner/Railways.

1. The General Secretary, NFIR, Room No. 256-E, Rail Bhavan, New Delhi (with 35 spares)
2. The General Secretary, AIRF, Room No. 253, Rail Bhavan, New Delhi (with 35 spares)
3. The Members of the National Council, Departmental Council and Secretary Staff Side, National Council, 13-c, Feroze Shah Road, New Delhi (with 60 spares).
4. The Secretary General, FROA, Room No. 256-A, Rail Bhavan, New Delhi (with 5 spares).
5. The Secretary, RBSS, Group "A" Officers Association, Room No. 402, Rail Bhavan.
6. The Secretary, RBSS Group "B" Officers' Association.
7. The Secretary General, IRPOF, Room No. 268, Rail Bhavan, New Delhi (with 5 spares)
8. The Secretary, Railway Board Ministerial Staff Association.
9. The Secretary, Railway Board Class IV Staff Association.
10. The Secretary General, All India RPF Association, Room No. 256-D, Rail Bhavan, New Delhi -110 001. (5 spares)
11. The Secretary, Railway Board Promotee Officers Association, Room No. 341-C, Rail Bhavan, New Delhi.
12. The General Secretary, All India SC/ST Railway Employees Association, Room No. 7, Ground Floor, Rail Bhavan, New Delhi.

  
for Secretary/Railway Board.

No. 2012/F(E)III/1(1)/4

New Delhi, Dated: 07.04.2016

1. The G.M, N.F Railway (Const.).
2. The Director General and Ex. officio General Manager, RDSO/Lucknow.
3. The General Manager and FA&CAO, Metro Railway/Kolkata.
4. The CAO and FA&CAO, COFMOW/New Delhi.
5. The General Manager and FA&CAO, CORE/Allahabad.
6. Director General, Railway Staff College/Vadodara.
7. The Executive Director, CAMTECH/Gwalior-474020
8. The Director, IRICEN/Pune, IRIEEN/Nasik Road, IRIMEE/Jamalpur, IRSET/ Secunderabad.
9. The Managing Director, IRCON, IRFC, MRVC, IRWO, IRC&TC, CONCOR of India Limited, Executive Director, CRIS.
10. The Chairman -cum-Managing Director, KRC Limited/New Delhi
11. Office of the Chief Project Administrator(Telecom), Indian Railway Central Organisation for Telecom(IRCOT) Consultancy, Shivaji Bridge/New Delhi.
12. The Director (Movement) Railways/Kolkata.
13. The Joint Director, Mil Rail, Ministry of Defence.
14. The Joint Secretary, Iron & Steel, 5 Koila Ghat Street/Kolkata.
15. Chief Mining Advisor, Ministry of Railway, Dhanbad, Bihar
16. The Chairman, RCC, Lok Sabha Secretariat/New Delhi.
17. The Chairman, RCT/Delhi.
18. The Chairman, RRT, Chennai.
19. The Chairman, RRB/Ajmer, Ahmedabad, Allahabad, Bangalore, Bhopal, Bhubaneshwar, Chandigarh, Chennai, Kolkata, Jammu, Gorakhpur, Guwahati, Malda, Mumbai, Muzaffarpur, Patna, Ranchi, Secunderabad, and Trivandrum.
20. The Editor, "Bharatiya Rail".
21. The Editor, "Indian Railways".

22. The Pay & Accounts Officer, Ministry of Railways(Railway Board)
- 23 The General Secretary, IRCA/New Delhi.
- 24 The Chief Commissioner of Railway Safety/Lucknow.
- 25 Chairman, RITES.
- 26 Chairman, CAT.
- 27.The Managing Director, Rail Vikas Nigam Ltd., Plot No. 25, First Floor, August Kranti Bhawan, Bhikaji Cama Place, New Delhi-110 066.
28. Manager/HRD,Rail Land Development Authority, Near Safdarjung Railway Station, Motibagh-1,New Delhi – 110021. Email: mgrhrd@rlda.in
- 29.The Chief Mechanical Engineer, Indian Railway Organisation for Alternate Fuels, 12<sup>th</sup> Floor, Core-1, Scope Minar, District Centre, Laxmi Nagar, Delhi-92.
30. Office of the Chief Administrative Officer, Indian Railways (Workshop Projects), Chamber Bhawan, Judge's Court Road,Anta Ghat,Patna-800001, Bihar.
31. The Chief Administrative Officer, Rail Coach Factory/Raebareli Project, Kishanganj,Delhi-7.

Copy to:-

1. Shri V.K. Sthanunathan, National President, National Federation of Railway Pensioners,36, Venkatanarayana Road, T. Nagar, Chennai-600 017.
2. Shri K. Gopinath Menon, The Secretary General, National Federation of Railway Pensioners, Kunnathurmedu, Palghat- 678 013.
3. Shri Y.N.Sastry, President, AIRRF, Rly Block-303, Railway Colony High School, Chilkalguda, Secunderabad-500 025.
4. B. Jayajaya Rao, President, All India Retired Railway Officer's Association, 12-13-268 (505)New, Street-2, Lane 9, Tamaka, Secunderabad-500 017.
5. The General Secretary, Railway Pensioners' Council Kiran Kutir, Larkania Tola, Katihar.
6. The General Secretary, All India Federation of Pensioners Association, T.P.M Hall,22, Kavirai Street, Saidapet West, Chennai-600 015.
7. Shri S.S.Ramachandra, Secretary General , All India Central Committee of Pensioners Association. Flat No.144, New Suryakiran Apartments, Plot No.65,Patparganj, N.Delhi-110092.
8. Shri M.S.Solanki, General Secretary, Central and AIS Pensioners Association, E-1/164, Arena Colony, Bhopal(M.P) 462 016
9. Shri Nirmal Dass Gupta, Vice President, Federation of Central Government Pensioners' Organisation, P-24C, Sagar Manna Road, Kolkata. 700 060
10. Shri B.S Dard, Secretary General, Central Government Pensioners' Association, 1874/2, Sector-64, S.A.S Nagar, Chandigarh 160 061.
11. Shri C.R. Chatwani, Central Government Pensioners' Association, "SHIVANAND", 11/13, Krishna Kunj Society, Chhotunagar-7, Raiya Road, Rajkot 360 001.
12. Secretary General, Bharat Pensioners' Samaj, Post Box 3303, Jangpura Extension, New Delhi-110 014.
13. The Secretary General, National Federation of Railway Pensioners' Organization, 825, Supertech Residency, Sector-5, Plot No. 6A, Ghaziabad-201010.
14. M/s. Bahri Bros., Publishers, Booksellers & Distributors, 742, Lajpat Rai Market, Delhi-110006.
15. The General Secretary, Retired Railway Employees Welfare Association(Regd), 490A/16, Gurudwara Road, Gurgaon.

Copy to:-

PS to MR, PS to MoS(R), EDPG to MR and Adv (PG) to MoS (R).

PSOs/Sr. PPSs/ PSs to CRB, FC, MT, ME, MS, MM, ML, DG(RHS), DG(RPF), Secretary, All Additional Members, Adv.(S) , All Executive Directors, IG/RPSF, JS, JS(G), JS(E), DE(Res)I & II, DE(GC), DE(G), DE(N), DE (Rep), DPC-I, II, DS(D), DS(E), DS(G), JDMPP, JDE(N), JDF(E), JDE(Rep), JDPC-VI, JDE(G), JDE(D&A), JDE(P&A), JDE(Gaz), JDE(W), JDE(GP), JDE(Res), JDE(L), JDE(LR), DDF(E)-I,II DDE(LR),II,III, DDE(R)II, DDE(D&A), DDE(P&A)II, III, DDE(Rep)I, US(A), US(E), W.O./Railway Board.

Cash-I, II, III, E(P&A)VI, E(G), E(NG)I&II, PC-VI, V, IV, III, E(Trg), E(MPP), E(LR)I&II, F(E)-I, II, F(E)Spl, Security(E), Security(ABE), Accounts-III, Accounts (Insp.), ERB-I, II, III, IV, V & D, G(Pass), G(Acc), E(Welfare), E(SCT) I & II, E(O)I, II, III & III(CC), E(GR)I, II, E(GP), E(GC), PR, E(D&A), Budget, O&M, Code Revision Cell (with 2 spares), C&IS (with 2 spares)/A/Cs-II, PG, E(Rep)-I, II, III, Railway Board.

(Copy to Pension Fund Regulatory And Development Authority (PFRDA) w.r.t. to their letter No. PFRDA/23/CORP/20/5 dated 25.02.2016)

\*\*\*\*\*



पेंशन निधि विनियामक और  
विकास प्राधिकरण  
बी-14/ए, छत्रपति शिवाजी भवन,  
कुतुब इंस्टिट्यूशनल एरिया,  
कटवारिया सराय, नई दिल्ली-110016  
दूरभाष : 011-26517503  
फैक्स : 011-26517507  
वेबसाइट : www.pfrda.org.in

PENSION FUND REGULATORY  
AND DEVELOPMENT AUTHORITY  
B-14/A, Chhatrapati Shivaji Bhawan  
Qutab Institutional Area,  
Katwaria Sarai, New Delhi-110016  
Phone : 011-26517503  
Fax : 011-26517507  
Website : www.pfrda.org.in

PFRDA/23/CORP/20/5

25<sup>th</sup> February, 2016

Dear Sir,

**Subject: Tax benefit available under National Pension System (NPS)**

You would be aware that under the National Pension System (NPS), the subscribers can avail of tax benefit under Sec 80CC D(1), up to 10% of their salary (basic+DA) which is capped at Rs 1.50 lakhs under section 80CCE. From FY 2015-16, an additional tax deduction over and above the Rs 1.5 Lakhs, is available only to subscribers of NPS if they invest upto Rs 50,000 in NPS under Sec 80CCD(IB) of the Income Tax Act. Any citizen of India including persons covered under old defined benefit Pension Scheme can open NPS account on voluntary basis and avail of the tax benefits u/s 80CCD (IB) by contributing additionally Rs.50,000/- to NPS.

2. This additional tax benefit on investment upto Rs. 50000/- provides an opportunity not only to those employees who are mandatorily covered under NPS, but also to all other employees who may be covered under old pension scheme/provident fund/ superannuation fund, as well as to any other Indian citizen between 18 to 60 years of age. to avail of this tax benefit by opening an NPS account on voluntary basis and by investing the required amount.

3. PFRDA has provided an easy and convenient way to subscribe to NPS by recently introducing eNPS, which any individual can make use of to join NPS. A new subscriber can adopt the following eNPS methods for joining NPS:

(a) Using Aadhaar card issued by UIDAI which is authenticated through OTP received from UIDAI on the registered mobile of the applicant. In this case, the subscriber can instantly get himself/herself registered. He/she has to simply visit the eNPS module in NPS Trust website at [www.npst.org.in](http://www.npst.org.in).

(b) Using PAN and net banking of the selected bank chosen by the subscriber. In this case KYC verification is done by the Bank. The NPS account gets activated only after KYC verification by Bank. He/she has to go to eNPS module in NPS Trust website at [www.npstrust.org.in](http://www.npstrust.org.in)

4. A new subscriber can also open an account physically through any of the Points-of-Presence- Service Provider (POP-SP). The list is available on [www.pfrda.org.in](http://www.pfrda.org.in).

5. Therefore, your employees who are not NPS members can open their NPS account, and make contributions using any of the three options mentioned above. Existing NPS subscribers can also make additional contributions to avail of the tax benefit by using any of the options as stated above.

6. Contribution upto Rs 50,000 in NPS for the additional tax benefit in the current year has to be made by 31-03-2016 and it is important that this message be conveyed to all your staff members and employees right upto the level of DDOs /DTOs , at the earliest. This will definitely help in their tax planning.

7. We request you to disseminate the above information to all concerned .

With regards,

Yours sincerely,

  
(Mamta Rohit)

Chief General Manager

Shri S. Mookerjee  
Financial Commissioner  
M/o Railways  
Room No.232, Rail Bhavan,  
New Delhi -110001